



PUBLIC TENDER NOTICE

No. 1 of 2025

The British Virgin Islands Financial Services Commission (BVIFSC) located at 18 Pasea Road, Tortola, British Virgin Islands, invites independent domestic audit firms to tender for:

Provision of external auditing and tax services for three consecutive fiscal years beginning with the fiscal year ended December 31, 2024, and ending with the fiscal year ending December 31, 2026:

SCOPE OF WORK:

The annual audit for BVIFSC consolidated financial statements prepared in accordance with IFRS.

Annual audit of BVIFSC's Hong Kong subsidiary in accordance with HKFRS including the preparation and submission of tax returns.

INSTRUCTION TO TENDERERS:

Tenderers are required to furnish the following:

- a) Certificates of Good Standing in respect of Social Security and Payroll Taxes from:
 - i. The Director of the Social Security Board; and The Commissioner of Inland Revenue;
- b) Trade License (valid for 2025) (if Partnership or Sole Proprietorship);

- c) Certificate of Good Standing from Registry of Corporate Affairs (if incorporated);
- d) Certificate of Good Standing issued by the National Health Insurance; and
- e) Any other documentation as listed in the Request for Proposal Document (RFPD).

NOTE: The date of issue indicated on the above-mentioned certificates should be no earlier than one month before the submission date.

Failure on the part of the Tenderers to enclose the supporting documentation as indicated above may result in the tender not being considered.

MINIMUM REQUIREMENTS FOR TENDERERS:

- A. A firm must have the resources, infrastructure, and coverage to execute the proposed engagements.
- B. A firm must have safeguards against any threats to independence and objectivity and have safeguards to overcome any threats.
- C. A firm must be able to commence the engagement no later than **14th April, 2025**.
- D. A tender security is not required.

REQUEST FOR RFP DOCUMENT:

The RFPD is available in a digital format only upon request.

Please email all requests to: procurefsc@bvifsc.vg.

SUBMISSION OF TENDERS:

Interested firms **MUST** submit tenders via email to procurefsc@bvifsc.vg with the subject "**Provision of external auditing and tax services**" no later than **4:30 p.m. on FRIDAY, 7th MARCH, 2025**.

The BVIFSC does not bind itself to accept the lowest or any other tender and will not defray any costs incurred by the Tenderer.

For additional information, the contact officer is Mr. Sheldon Scatliffe, Director of Finance, telephone number (284) 494 4190 ext. 4020 or scatliffes@bvifsc.vg.